

PRESIDENT HARDY UNPRECEDED BY WORLD OF FINANCIAL

Broad Vision on Future Problems Seen in Conference With Bankers.

AMERICA MUST CONTINUE TO MAKE FOREIGN LOANS

Even Germany Will Borrow to Pay War Indemnity—Economic Difficulties Perplexing.

BY DAVID LAWRENCE.

President Harding has undertaken a job unparalleled in American history, if not in the world. He has asked the bankers of America, who, he recognizes, are practically the only ones who can help him, to cooperate with the United States government, not for governmental purposes, but for the handling of government obligations, but for the safeguarding of every class of people—investors, large and small, farmers, business men, producers, consumers.

Planked by Secretary Mellon of the Treasury and Secretary Hoover of the Department of Commerce, the President, who is a man of the world, has called together the international bankers of the east, but before many weeks have elapsed he will have conferred with the bankers and business men of every section of the country.

Obviously Mr. Harding wants to bring about a return to normalcy and doesn't want the government to impose any artificial measures that will hamper the recovery of the country. He really wants a conference and to provide before the country takes the big step—giving its financial resources to rehabilitate the world.

Must Finance World.

Now that Mr. Harding has outlined the essential part of his policy and has delimited the extent to which the United States government will cooperate with the world in seeing that Germany will pay her war indemnity, the big task of the economic trust, itself forward with unmistakable confidence.

Mr. Harding admits frankly that America must finance the world. He doesn't dispute the fact that Germany must borrow lots of money to pay the allies and that directly or indirectly the United States must be done in the United States, and inconspicuously as it may seem, the investors of America will really be loaning money to Germany to pay her war indemnity. This always happens when the creditor nation is victorious. It may be a fact to the layman, but to the financier it is axiomatic. For instance, the German government has borrowed the French the very money which France needed to pay Germany an indemnity for her defeat. Governmental borrowing is a common thing to the people of other countries. In this instance America is lending money to Germany to pay her war indemnity. The French have already offered successfully a one-hundred-million-dollar bond issue at 8 per cent and has been gobbled up as a good proposition.

More Loans Like That, of Course.

More loans like that, of course, coming from the high foreign policy cabinet began to wonder whether Europe would slowly but surely take money from the United States that money needed to finance American railroads, for example, would have to be raised by rates of interest. In other words, he wanted to know from the international bankers what would happen if the United States continued to lend States if a continuous flow of American money abroad were started.

Social Order Essential.

The international bankers explained their viewpoint in convincing manner. They seemed to feel that the United States must be as soon as some sort of political stability came to Europe. They insisted that there wouldn't be any need of export finance corporations or special measures of relief if some sort of social order in the countries to which Americans had sold and sold well known quantities of goods. In other words, if peace were insured for Europe, there would be no need for the United States to finance the world. The international bankers would like to see America in the league of nations, because they think that would bring the necessary insurance. President Harding sees further ahead, however, and he knows that the United States must use her military and naval forces to insure peace. He knows that those who are in power along which the American people do not wish to travel even at the expense of the blood they would have to shed might otherwise be the case.

All Goes to Creditor.

Having been committed to a program of aloofness from European political problems, Mr. Harding therefore appears to turn to other kinds of relief. And it is surely a perplexing, for as it is made known that the United States is making loans to the international bankers who years ago were the champions of a protective tariff and a tariff against the imposition of customs duties. They say America must buy from abroad in order to help European industry back to its feet and that Europe can't markets she cannot recuperate sufficiently to pay for the loans she is making. But President Harding again interposes an objection. The call of the west is for a tariff so as to save the domestic market. More than ever before the interests of the manufacturing east and the agricultural west are at the heart of the city and country, are in conflict. Mr. Harding admits that the American people will loan their money to Europe, but he doesn't want them to feel that the bankers can make it possible for that very money to be used by Europeans to buy American goods. In tracing what happened to the proceeds of the Belgian loan made recently, he found that the money went to Argentina to pay for wheat. The President wanted to know if that was a fair illustration of what would happen with other loans.

He was told that while that money went to Argentina, the better promise was used to pay bills she owed to Europe, and in turn Europeans paid off some of the bills they owed to the United States.

(Continued on Page 2, Column 3.)

SEEKS EXTENSION OF LAW

Senator Ball Hopes to Report Rent Bill Next Week.

Senator Ball, chairman of the District Committee, said today that he hoped to conclude the hearings on the proposal to extend the operation of the rent act on Tuesday, and to be able to draft and report to the Senate a measure for that purpose on Wednesday.

Under the existing law the rent act becomes inoperative next October. It is Senator Ball's plan to extend the operation two years. He said that he believed the resolution extending the act as reported by the committee would contain few amendments to the act, possibly none beyond the mere extension of the time. The less the rent act is amended the less liable it will be to successful attack in the courts, is Senator Ball's opinion.

The hearing on Tuesday morning will be held in the Senate District Committee's room in the Capitol at 10 o'clock.

RICKENBACKER DUE THIS AFTERNOON

Leaves Dayton, Ohio, for Washington at 10:10 A.M. After Trip From Chicago.

DAYTON, Ohio, May 28.—Eddie Rickenbacker, Columbus aviator, on a cross-continent flight from the Pacific coast to Washington, landed at McCook Field, Dayton, at 10:10 o'clock this morning, coming from Chicago.

Rickenbacker left McCook Field at 11:07 a.m. in a D-9 plane, flying alone. He planned to stop in Columbus on the way to the capital, which he expects to reach between 2:30 and 3 p.m.

His flying time between Chicago and Dayton was two hours and ten minutes.

CHICAGO, May 28.—Capt. Eddie Rickenbacker, left the mail field here at 6:35 central time this morning, bound for Dayton, Ohio. He was in a D-9 plane, piloted by Lt. Col. Cook Field, Dayton, at 10:10 o'clock this morning, coming from Chicago.

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ALLIES FAVOR PLAN FOR SILENT ZONE IN SILESIA FIGHTING

British Troops Take Part in Battle to Win Back Seized Territory.

DIVISION INTO 3 DISTRICTS DISCUSSED BY COUNCIL

Inhabitants of Katowitz Alarmed by Attacks of Armed Poles in Streets.

By the Associated Press.

PARIS, May 28.—The allied council of ambassadors has virtually approved a plan to establish a neutral zone between the German and the Polish forces in Upper Silesia. It decided at its meeting this forenoon, however, to obtain further information desired before taking definite action.

Division of Silesia into three zones, one under Polish authority, another under the jurisdiction of Germany and the third to be governed temporarily by the allies, was discussed by the council of ambassadors. The plan was proposed by the British and French representatives on the Silesian plebiscite commission who assert that it would afford a means of bringing about peaceful conditions. It was understood that France would make representations in opposition to the plan, Premier Briand's government considering it as prejudicial to final allocation of Silesia, and the determination of the British and French representatives in that troubled region.

British troops have arrived at Oppeln from the Cologne bridgehead, and Polish dispatches indicate the soldiers will be sent to Kreuzburg for the purpose of suppressing Polish insurgents there.

Insurgents Driven Back.

By Cable to The Star and Chicago Daily News. Copyright, 1921.

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ILL SEE THAT IT'S ALL HAULED AWAY TWO TRIPS EACH DAY

CLEAN UP WEEK—MAY 30 JUNE 7

27 Alleged I. W. W. Are Jailed After Attempt to Seize Train

By the Associated Press.

DENVER, May 28.—Twenty-seven alleged members of the I. W. W. were placed in jail here last night after they had attempted to commandeer a Union Pacific freight train and run it to Denver from Cheyenne, Wyo., according to the police. A squad of twenty-two policemen met the train outside the city when they received a report that the alleged I. W. W. were on it.

Members of the crew of the freight train notified division headquarters of the Union Pacific railroad here when the train reached Greeley, Colo., that a gang of men had taken possession of several cars and refused to leave.

Denver policemen headed by two sergeants were sent to meet the train and took the men into custody.

At police headquarters several of the men said they had formed a band outside Cheyenne and decided to travel south together.

They said they had been driven out of Cheyenne. Charges of vagrancy were placed against them.

APPEAL FOR PILPITS FOR SERVICE STARS

150 Pastors in Memorial Sermons Expected to Ask for Contributions.

With only \$15,000 thus far donated for the service stars to be placed in the national victory memorial building for District soldiers, Washingtonians tomorrow will be appealed to through the churches of the city to make possible this fitting tribute to their sons and daughters who fought for the preservation of the nation.

In memorial sermons pastors of the 150 congregations here will be expected to ask for contributions to the building fund, a request that they do so having been sent out by Dr. Charles Wood, pastor of the Federation of Churches.

Situation Differs Here.

Washington's relation to the fund-raising campaign is somewhat different from that of the states. The financial plan for legislative appropriations by the states for gold stars to represent those who fell in battle, and the plan for legislative appropriations by the states for gold stars to represent those who saw service, but were spared from making the supreme sacrifice.

Inasmuch as the District has no legislature other than Congress, and Congress already has provided the money for the memorial at 7th and B streets northwest, it has been suggested that the money for the gold stars be raised by the people of the District.

At one moment a group of the people here to provide the full quota of District gold and blue stars. No announcement has been made as to the amount it is hoped to raise here, but conservative estimates are that at least \$250,000 will be required.

One of the citizens killed in the war was identified as P. T. O'Reilly, a captain in the republican army.

Fire a Military Operation.

That the destruction of the Dublin customhouse was a military operation ordered by the Dublin Irish in the statement made by the Irish Bulletin. It describes the operation as a "complete success."

Contributions of any amount are desired and they should be sent to the Washington Memorial Association, in care of Mrs. Henry Dimock, president. Any person who contributes as much as \$5 will have the satisfaction of knowing that his contribution will be used for a District soldier boy who risked his life for liberty in the war.

Smaller amounts, however, will be gratefully received. The States appropriating for gold stars for the war have included at least one blue star for a District soldier boy who risked his life for liberty in the war.

Congratulations today poured in from every source upon Mrs. Dimock, whose untiring efforts during the past few years generally are acknowledged as having made possible the announcement yesterday that the memorial is assured and that actual construction of the edifice will start in the fall.

Expressions Regarding Project.

These are some of the expressions that have come to Mrs. Dimock from the great men of the country regarding the memorial project.

President Harding: "You are proposing a truly national memorial to the men and women who made America's part in the world war what it is today. It is a fitting tribute to the heroes of the world, which appeal both to exalted sentiment and to the thought of substantial utility, and which I feel that it has a unique merit."

Former President Wilson: "I have noted with genuine interest the plans for the Washington Memorial Association for a memorial to the boys of 1917 as well as those of '76. No one could withhold approval from such plans. They undoubtedly express the sentiment of the people."

Assistant secretary of the various government departments, as well as the various assistant attorneys general and postmasters general. At the present it is not intended that the memorial should be held at the Metropolitan Club. The principal object of the "new cabinet" is for these assistants to the President's advisers. It is planned to hold the memorial dinner at the Metropolitan Club. The principal object of the "new cabinet" is for these assistants to the President's advisers. It is planned to hold the memorial dinner at the Metropolitan Club.

The regular edition of the Star will be issued next Monday, Memorial day, May 30, at 1 o'clock.

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TROOPS TAKE OVER STREETS DUBLIN

Barbed Wire Entanglements Erected in Streets—British Will Be Reinforced.

By the Associated Press.

DUBLIN, May 28.—Crown forces invested a large area around Dublin Mansion House this morning and cordons of the military held several streets, at the ends of which barbed wire entanglements were placed. Exhaustive searches of the houses in the neighborhood were immediately commenced.

The crown forces claim to have captured the headquarters of the Irish republican army in a recent raid.

Fire brigades are still playing streams of water on the ruins of the customs house. Barricades are being erected, and the area is guarded by a large body of troops.

Stories have been circulating of a party of republicans, trapped in the burning building during Wednesday's conflict, made their way to the vaults, from where, after midnight, a number crept stealthily out and passed to the Spencer dock. Then, it is said, they crossed the river in ferry boats. Another group of men, trapped men, according to the stories, left the building early this morning.

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PAY ON REPARATIONS.

Germans Give \$200,000,000 on Account.

By the Associated Press.

PARIS, May 28.—The first real payment on the German reparations account was announced from Berlin yesterday. The payment is in the form of twenty bonds of about \$10,000,000 each, \$200,000,000 of which is payable in New York, \$50,000,000 in London and \$50,000,000 in Paris. The bonds are issued by the Reichsbank, the Disconto Gesellschaft and the Dresdener Bank.

MORE THAN 800 TAKE DIP.

Three Wait From Daybreak for Bathing Beach Signal.

More than 800 men and women took a plunge in the Potomac today at the opening of the Tidal basin bathing beach.

The base ball fans who sit up half the night to get in at a world series ball game have nothing to do but wait for the signal to bathe. The signal was given at 7 o'clock. From that hour until 7:15, when the pools close for lunch period, groups of bathers arrived in a steady stream. The beach remained open until 8:30 and will close at 6:45. These hours will prevail throughout the summer, it was announced.

EDITOR DISMISSED AFTER CHARGE OF SEDITION

Serial Story in Reclassificationist Causes Discharge of Robert J. Quinn.

Secretary Weeks has dismissed from government service Robert J. Quinn, a clerk in the adjutant general's office, as the result of charges preferred against the latter in connection with a serial story published in the Reclassificationist, in which he is alleged to have belittled and ridiculed Maj. Gen. Peter C. Harris, the adjutant general, and Col. Frederick W. Lewis.

Mr. Quinn has edited the Reclassificationist since its foundation, the magazine being the official organ of the joint conference on reclassification.

Ridicule Is Charged.

According to the record in the case, the serial story made public today, the editor of the Reclassificationist, "Maj. Inkippen" and "Capt. Harkness." The charges against Quinn were that he had belittled and ridiculed Maj. Gen. Peter C. Harris (now the adjutant general of the army) and that "Capt. Harkness" was intended to characterize Frederick W. Lewis. It was also charged that these officers were "described in terms of their principal characters" and that they were "subjected to ridicule, and to bring discredit upon the adjutant general of the army."

Denies Malicious Intent.

Quinn, in replying to the charges, denied any malicious intention to ridicule the officers. He said that the serial story was a satire on the adjutant general's office, as directed by the adjutant general, and that he had reported to the chief of staff that such a bureau had been organized.

Harris Directed to Refrain.

Gen. Harris was directed by Secretary Weeks to refrain from any further action in connection with the case, and to refrain from any further action in connection with the case, and to refrain from any further action in connection with the case.

Commissioners Oppose COURT SYSTEM CHANGES

The District Commissioners are opposed to changing the new law governing the operations of the Municipal Court until that law has had a thorough trial, they advised the Senate District committee, in a letter today.

The new Municipal Court law, which enlarges the jurisdiction of that tribunal, is now under consideration by the Senate District committee. The law would permit defendants to secure delay for several months by demanding jury trials. Doing away with a summary jury trial, the law would cost the city heads believe.

Runs Amuck With Pistol.

Four Others.

A Buffalo, N. Y., May 28.—Edward A. Wilson, thirty-five years old, a sergeant of the police reserve, was killed and four other persons were shot at midnight last night by a man who was armed with a pistol. The man was shot in the back of the head and died. The other four persons were wounded. The man was shot in the back of the head and died. The other four persons were wounded.

Today's News in Paragraphs

Crown forces take over streets in Dublin, erect barbed wire barriers.

One hundred and fifty pastors make appeal for contributions for service stars.

Alles favor plan for neutral zone between Germans and Poles in Silesia.

Stable Money League, national organization, formed here.

Dr. John Constat suggests President will aid Americanization policy by appointing foreign-born citizens to federal posts.

President Harding to summon bankers from all sections of country for discussion of financial problems.

Disabled veterans at Reed Hospital who desire to pay tribute to deceased comrades Monday will need transportation to Arlington.

Representative citizens discuss proposed anti-vice measures.

Year's agreement with marine engineers made by Shipping Board.

Chevy Chase Church fund reaches \$84,000.

Institute recommends the transfer of eleven services to proposed new department maritime affairs.

Round-up of draft evaders impeded by hasty criticism, War Department declares.

Sales tax losing former popularity.

Southern Yale Alumni visit Mount Vernon.

Washington boaters to make last trip to Norfolk June 18 to 20.

A. F. L. witness in U. S. service as seaman first duty to government.

GEN. PORTER SINKING FAST

Civil War Veteran and Former Ambassador Unconscious Today.

NEW YORK, May 28.—Gen. Horace Porter, civil war veteran and former ambassador to France, who is seriously ill at his home here, is unconscious today. Attending physicians said the end was not far off.

VEDNITCH DIES IN PARIS.

Former Yugoslav Premier Lately Minister to France.

By the Associated Press.

PARIS, May 28.—Dr. Milenko V. Vesnitch, former Yugoslav premier and minister of foreign affairs and lately Yugoslav minister to France, died here today.

CARUSO SAILS FOR HOME.

Thousands Gather at Pier, While